

DECLASSIFIED

APR 03 2018

Confidential per Mr. Hill

March 21st, 1955.

M E M O R A N D U M

TO : The Honorable Ezio Vanoni.

FROM : Sidney P. Wheelock.

\* \* \*

This is the Memorandum for which you asked me in connection with the Prime Minister's coming visit to the United States. It describes the position which the Bank Mission has reached in Italy up to March 21st, 1955.

The Mission arrived in Rome on February 15th, 1955, provided with Questionnaires which had been prepared in the Bank after Mr. Wheelock's visit to Italy in December, 1954. There were three Questionnaires, one each in the sectors of Power, Irrigation and Private Industry. During the Mission's first week in Italy, these Questionnaires were translated into Italian and distributed as follows:

The Power Questionnaire to nine power companies or ENTEs;

The Irrigation Questionnaire in five copies to the Cassa per il Mezzogiorno for five specific irrigation projects, and

The Private Industry Questionnaire in some 50 copies through ISVEIMER, IRPIS and the Bank of Sardegna.

After an additional two weeks, replies to the Questionnaires began to come in, usually in Italian, and some time has had to be taken to have them translated for forwarding to the Bank.

The position today is as follows:

POWER: Complete replies have been received in English from the following power companies:

TERNI,  
S.M.E.,  
ROMANA,  
PUGLIESE.

Partial replies have been received from:

E.S.E.,  
JONIA.

Still to be received are replies from:

FLUMENDOSA,  
VOLTURNO, \*  
U.N.E.S. \*

The last three are expected by Tuesday, March 22nd.

IRRIGATION:

One complete reply has been received in English. It is for the Volturno Irrigation Project. Two partial replies have been received in English: one for the Catania Plain, with the rest promised for March 22nd, and one for Tavolieri, with the rest promised for March 23rd. We understand that the replies to the Questionnaire on the remaining two projects, Metaponto and the Campidano di Cagliari, have been completed in Italian and the translation should take about another week.

PRIVATE INDUSTRY:

26 Private Industries have submitted replies to the Questionnaire and of these all have been translated and sent to Washington. We know of at least three more which may or may not be submitted and we have set the deadline of Thursday, March 25th, and notified the companies that projects submitted after that date cannot be considered.

Of the projects submitted, three with an estimated total cost of \$11,000,000.- are in Sardegna; eleven with an estimated total cost of \$54,000,000.- are in Sicily; twelve with an estimated total cost of \$39,000,000\* are in the mainland of Southern Italy; one project to produce war material has been rejected by the Mission.

*not included above*

\* received Mar. 22

\*\* Thirteen

\*\*\* \$ 44,000,000 } as of Mar. 23