

1124

Location Long Farming
2 Files

DOCUMENT OF
INTERNATIONAL DEVELOPMENT ASSOCIATION

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IDA/SecM72-239

December 29, 1972

FROM: The Secretary

STATUS OF NEGOTIATIONS

LESOTHO - THABA BOSIU RURAL DEVELOPMENT PROJECT

Negotiations have been substantially completed, and credit documents will be submitted to the Executive Directors for consideration on a date to be determined.

The following is a description of the proposed credit:

Borrower:	Kingdom of Lesotho
Purpose:	To help finance a rural development project providing farm inputs, credit, marketing facilities, roads, extension services and soil conservation to around 12,000 peasant farmers.
Amount:	US\$ 5.6 million equivalent
Amortization and Service Charge:	Standard

Distribution:

Executive Directors and Alternates
President
Senior Vice-President, Operations
Vice-Presidents, Bank, and Officers of IFC
Directors and Department Heads, Bank and IFC