

## OFFICE MEMORANDUM

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TO: Files

FROM: Richard S. Gregory, Senior Loan Officer, EM2DA

SUBJECT: TURKEY: Change of Name of Second Program Loan to Structural Adjustment Loan

DATE: March 6, 1980

1. On Thursday, February 28, the Region received instructions from the Acting VPO that the proposed \$200 million Second Program Loan, which had been forwarded for clearance prior to distribution to the Executive Directors under Mr. Bart's memorandum of February 19, 1980, should be renamed the Structural Adjustment Loan. The previous program loan should therefore no longer be called the First Program Loan, and appropriate changes should be made in those respects in the President's Report and legal documents, besides some other changes proposed. On February 29, the revised President's Report was sent to the President for his clearance, at the Acting VPO's request. On receiving the President's clearance, it was distributed on Friday evening to the Executive Directors. The Turkish Government was informed of the change through its Washington representative on Thursday, February 28.

cc: Messrs. Koch-Weser (EXC), Benjenk, Dubey (EMNVP), Bart (EM2), Knox (EMP), ~~Horsley~~ (VPO), Davar (EM2), Thadani (IDF), Southall, Asser, Grossmann (LEG), ul Haq (PPR), Zaman, Bachmann, Baig, Faruqi (EM2), Gowen (EMP), Perera (CTR).

RGregory:bb.