

FILE COPY

UN - Liaison

SUMMARY OF AGREEMENT BETWEEN BANK AND UNITED NATIONS

(This Agreement has been ratified by the Governors of the Bank and is now awaiting ratification by U.N. General Assembly)

1. The Special Position of the Bank

The Bank is recognized as:

- (a) An independent organization
- (b) Having a confidential relationship with its members
- (c) Entitled to freedom of judgment in making loans.
U.N. and its agencies will not make recommendations as to loans unless specifically requested.
- (d) Independent financially, its accounts and budget being furnished to U.N. for information only.

2. Representation

- (a) U.N. representatives to take part without vote in meetings of Bank Governors.
- (b) Bank to be represented in a consultative capacity on meetings of the General Assembly.
- (c) Bank to be represented without vote at meeting of ECOSOC and the Trusteeship Council and their subsidiaries.

3. Cooperation

This will take the following forms:

- (a) Exchange of non-confidential information
- (b) The Bank to have right to request advisory opinions from the International Court of Justice
- (c) The Bank voluntarily to file copies or summaries of loan agreements with U.N.
- (d) Cooperation in collection, processing and publication of statistics
- (e) Consultations on matters of personnel and administration in order to secure as much uniformity as practicable.