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The Executive Directors of the International Bank for Reconstruction and Development announced today the election of John J. McCloy as President of the International Bank. Mr. McCloy will assume his duties as President of the Bank on March 17, 1947.

John J. McCloy was born in Philadelphia, Pennsylvania, the son of John Jay and Anna Snader McCloy, on March 31, 1895. He received his preliminary education at Peddie School, Hightstown, New Jersey. In the Fall of 1912 he enrolled in Amherst College, Amherst, Massachusetts, from which he was graduated with honors in 1916. He then entered Harvard University, Cambridge, Massachusetts, as a law student.

At the outbreak of World War I, Mr. McCloy discontinued his law studies to enter the Plattsburg Training Camp in May 1917. He served in France with the American Expeditionary Forces as a Captain of Field Artillery. He returned to resume the study of law and graduated from the Harvard Law School in 1921.

He commenced the practice of law in July of 1922 after admission to practice and became a member of the firm of Cravath, de Gersdorff, Swaine & Wood, New York City, New York, on July 1, 1929. Mr. McCloy traveled in France and Italy and other European countries between 1927 and 1928 on business of his firm and on April 25, 1930, took charge of the Paris office of Cravath, de Gersdorff, Swaine & Wood

until June 29, 1931, when he resumed practice in this country.

In the Summer of 1940, Mr. Henry L. Stimson, the then Secretary of War, requested him to come to the War Department, and on October 8, 1940, he was appointed Expert Consultant to the Secretary of War. On December 16, 1940, he was appointed Special Assistant to the Secretary of War. He became the Assistant Secretary of War on April 22, 1941, serving until November 1945 when he returned to practice as a member of the firm of Milbank, Tweed, Hope, Hadley & McCloy, New York City, New York. He traveled extensively in connection with his duties as the Assistant Secretary of War, visiting practically all fronts and attending as a representative of the War Department several of the Big Three War Conferences. During the war, in addition to his regular position, he was appointed Chairman of Combined Civil Affairs Committee of the Combined Chiefs of Staff. He was awarded the Distinguished Service Medal by President Truman for his services in the war.

Mr. McCloy was married to Miss Ellen Zinsser on April 25, 1930. They have two children, John, Jr., born on November 5, 1937, and Ellen, Jr., born on July 16, 1941.