FOR IMMEDIATE RELEASE

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

WORLD BANK

ndonesed sen

1818 H STREET, N.W., WASHINGTON D. C. 20433 TELEPHONE: EXECUTIVE 3-6360

Bank Press Release No. 65/39 August 17, 1965 <u>Subject</u>: Indonesia Withdraws from Membership

The Government of Indonesia has withdrawn from membership in the World Bank. The withdrawal became effective today (August 17), when the Bank received written notification of the Government's decision to withdraw.

Indonesia has been a member of the Bank since April 15, 1954. The Bank has made no loan to Indonesia. Arrangements will be made, according to the Articles of Agreement of the Bank, for the repurchase of Indonesia's shares of capital stock.

General Files

Room 230

2 Copies