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INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

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STATEMENT BY MR. EUGENE MEYER

I feel honored by my election by the Executive Directors as President of the International Bank for Reconstruction and Development, but above all I feel a profound sense of responsibility. I shall devote my full energies to the task.

The world is well aware today of the food famine. At the same time we must become equally aware that the world is starving for the products of industry.

The Bank was organized to promote reconstruction and development in both these essential activities.